



BIDS AND AWARDS COMMITTEE

**RESOLUTION DECLARING FAILURE OF BIDDING FOR THE PROCUREMENT OF ONE
(1) YEAR RENTAL OF OFFICE SPACE FOR THE COMMISSION ON FILIPINOS
OVERSEAS**

(CFOPB-2023-02-001)

RESOLUTION NO. 2023-04-015
Series 2023

WHEREAS, the Commission on Filipinos Overseas (CFO) posted an Invitation to Bid (ITB) for the Procurement of One (1) Year Rental of Office Space for the Commission on Filipinos Overseas on the PhilGEPS website (www.philgeps.gov.ph) and the CFO website (www.cfo.gov.ph), and sent out said ITB to prospective bidders on 28 February 2023;

WHEREAS, in response to the said posting, six (6) eligible bidders – RBR Property, Prime Holdings Inc., Citigold Resources & Development Corp., Filinvest Land Inc., Lee Chiu Properties, and Happy Coral Way Realty Corporation attended the Pre-Bid Conference dated 07 March 2023;

WHEREAS, two (2) bidders – Citigold Resources and Development Corp and Happy Coral Way Corporation (Doña Elena Towers) bought bidding documents on 09 March 2023 and submitted bids on 21 March 2023. Listed Below were the results of bid opening:

SUPPLIER	BID AMOUNT
Citigold Resources & Development Corp.	Php 11,000,000.00
Happy Coral Way Realty Corporation	Php 19,875,292.42

WHEREAS, the bid submitted by Citigold Resources & Development Corp. and Happy Coral Way Realty Corporation underwent post-qualification evaluation;

WHEREAS, the legal and technical documents as well as the financial documents submitted by Citigold Resources & Development Corp. and Happy Coral Way Realty Corporation underwent post-qualification evaluation;

WHEREAS, the following were the results of the thorough evaluation of the documents submitted by the bidders and site inspection conducted by the end-user, Technical Working Group and the CFO-BAC:

1. Citigold Resources & Development Corp. does not meet CFO's requirement for the office space to be leased not be built more than 15 years;
2. The Doña Elena Tower offered by Happy Coral Way Realty Corporation is located at an area prone to congested traffic which can cause transportation



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challenges to CFO employees, clients and/or visitors. It is not compliant with CFO's requirement that the office space to be leased should be convenient to CFO's employees, clients and/or visitors.

Also, the office spaces being offered by Happy Coral Way Realty Corporation at the Doña Elena Tower are almost bare and will entail a lot of cost and time for CFO to re-arrange and refurbish. This will not meet with CFO's budget and target date of transfer;

Lastly, inconsistencies were noted on Happy Coral Way Realty Corporation's documents particularly on their submitted Net Financial Contracting Capacity (NFCC). The current liability indicated in their NFCC is different from the current liability reflected on their Audited Financial Statement;

WHEREAS, only two (2) out of six (6) bidders who attended the Pre-Bid Conference was able to buy the bidding documents and participate at the Opening of Bids. The rest of the prospective bidders were not able to join due to the tight procurement schedule and the price of the bidding document;

WHEREAS, the two (2) bidders who submitted their bid were not able to meet the requirements of CFO;

NOW, THEREFORE, We, the members of the CFO Bids and Awards Committee, hereby DECIDE, pursuant to Section 12 of R.A. No. 9184 and the applicable provision of its IRR that:

1. The procurement of One (1) Year Rental of Office Space for the Commission on Filipinos Overseas shall be declared **First Failure of Bidding**; and
2. It is hereby recommended to the Head of the Procuring Entity (HoPE) to approve the second posting for the aforementioned procurement requirement.

RESOLVED, unanimously this 17th day of April 2023 at the Commission on Filipinos Overseas (CFO), Citigold Center, 1345 President Quirino Avenue corner Osmeña Hi-Way, Paco, Manila.



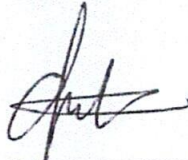
EUMARIO S. TOLOSA
BAC Member, MIED representative



KEVIN N. LADI
BAC Member, AFD representative



ATTY. ALMA C. ROYANDOYAN-ALLI
BAC Member, OSEC representative

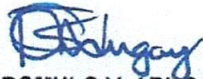


ENGR. ROMEO M. ROSAS II
BAC Vice Chairperson



USEC. VALERY JOY A. BRION
BAC Chairperson

Approved by:



SEC. ROMULO V. ARUGAY
Chairperson
Commission on Filipinos Overseas

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